

Subject	Review of the Annual Report and Accounts	Status	For Publication
Report to	Local Pension Board	Date	15 th October 2020
Report of	Director and Treasurer		
Equality Impact Assessment	Required	Attached	No
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1 Purpose of the Report

- 1.1 To provide the Local Pension Board with the opportunity to review the Authority's Annual Report against the requirements of the relevant guidance prior to publication and make any recommendation's in line with the Board's responsibilities.

2 Recommendations

- 2.1 Members are recommended to:
- a. **Review the draft Annual Report (Appendix B) against the criteria in the guidance produced by CIPFA (Appendix A)**
 - b. **Consider whether they wish to make any recommendations for improving or changing the Annual Report.**

3 Link to Corporate Objectives

- 3.1 This report links to the delivery of the following corporate objectives:
Effective and Transparent Governance

To uphold effective governance showing prudence and propriety at all times.

The Annual Report is the major means by which the Authority provides information which allows stakeholders to hold it to account and consequently it makes a significant contribution to ensuring there is transparency in the Authority's governance.

4 Implications for the Corporate Risk Register

- 4.1 The actions outlined in this report relate to the identified risks related to the effectiveness of the Authority's governance arrangements and compliance with regulations.

5 Background and Options

- 5.1 The Authority is required to produce an Annual Report which includes the accounts of the Pension Fund. The relevant regulations and guidance produced by CIPFA (at Appendix A) set out the very significant volume of information required to be provided in this document. The Board has a role in ensuring that the Authority is properly complying with these regulations.
- 5.2 The Authority's Audit Committee is due to approve the Annual Report and Accounts for 2019/20 at its meeting on 23rd October, and the Board is asked to review the draft document (at Appendix B, which is to follow) against the guidance and consider whether it wishes to make any recommendations.

6 Implications

- 6.1 The proposals outlined in this report have the following implications:

Financial	None directly – the annual report is now produced only as an electronic document reducing costs.
Human Resources	None
ICT	None
Legal	The LGPS Regulations require certain information to be included in the Annual Report. Review by the Local Pension Board is part of the process of ensuring compliance with this.
Procurement	None

George Graham

Director

Neil Copley

Treasurer

Background Papers	
Document	Place of Inspection